

Pete's Mountain Water Company
Balance Sheet
 As of March 31, 2018

	<u>Mar 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	135,586.20
Accounts Receivable	1,070.37
Other Current Assets	
Construction Reserve	<u>295,205.00</u>
Total Other Current Assets	<u>295,205.00</u>
Total Current Assets	431,861.57
Fixed Assets	
Contributions Aid Const.	55,000.00
Equipment (Asset's Sold or Retired)	6,944.00
Land	634.00
Land Improvements	29,154.46
Office Equipment (Misc;)	7,633.78
Pumping Equipment (Pumping eq. Mains ect...)	85,801.74
Reservoirs	20,593.00
Software (Miscellaneous Equipment)	3,408.00
Water Lines	22,732.28
Well Improvements	22,865.56
Wells (Well No. 2 Drilled 4/96)	153,338.15
x Accumulated Depreciation	<u>-255,235.05</u>
Total Fixed Assets	152,869.92
Other Assets	
PMWC, Inc. Stock	215,358.18
Water Hook Up Fees	-21,877.00
x Amortized Hook Up Fees	<u>17,639.74</u>
Total Other Assets	<u>211,120.92</u>
TOTAL ASSETS	<u><u>795,852.41</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	4,176.89
Other Current Liabilities	
OR State Water - LOC	<u>680,000.00</u>
Total Other Current Liabilities	<u>680,000.00</u>
Total Current Liabilities	<u>684,176.89</u>
Total Liabilities	684,176.89
Equity	
Mmber Loan Repymt Res (\$29 fee)	7,482.00
PMW Membership Fees (Payments for the initial \$1,500 fee)	109,650.00
Net Income	<u>-5,456.48</u>
Total Equity	<u>111,675.52</u>
TOTAL LIABILITIES & EQUITY	<u><u>795,852.41</u></u>

Pete's Mountain Water Company
Profit & Loss
January through March 2018

	<u>Jan - Mar 18</u>
Ordinary Income/Expense	
Income	
Water Sales, Gross (Water Sales)	
Connect and Disconnect Fees (Connect and Disconnect ...	250.00
Interest Income-Water sales (Water Sales Interest Income)	80.74
Transfer Fee Income (New customer transfer fee)	250.00
Water Sales (Water Sales (Gross))	<u>14,286.69</u>
Total Water Sales, Gross (Water Sales)	<u>14,867.43</u>
Total Income	<u>14,867.43</u>
Gross Profit	14,867.43
Expense	
Bank Service Charges (Bank Service Charges)	100.00
Bookkeeping (Monthly bookkeeping)	1,500.00
Computer Expense	95.08
Dues & Fees	105.60
Insurance (Insurance)	1,052.24
Licenses and Permits (Licenses)	100.00
Monthly Water System Op Fees	5,560.00
Office Supplies (Office Expenses & Supplies)	
Mailing-Stamps (Stamps-Mailing cost)	222.25
Supplies (Supplies)	<u>133.45</u>
Total Office Supplies (Office Expenses & Supplies)	355.70
Organizational Expense	850.00
Payroll Expenses	0.00
Penalties and Late Fees	26.66
Professional Fees (Professional Fees)	1,668.86
Taxes (Taxes)	
Property (Property Taxes)	5,342.58
State Income Tax	<u>150.00</u>
Total Taxes (Taxes)	5,492.58
Utilities (Utilities)	
Electric (Electric)	2,917.05
Telephones (Telephones)	<u>425.14</u>
Total Utilities (Utilities)	3,342.19
Water Testing (Water Tests)	<u>75.00</u>
Total Expense	<u>20,323.91</u>
Net Ordinary Income	<u>-5,456.48</u>
Net Income	<u><u>-5,456.48</u></u>