

PMWAC, Inc.
MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF DIRECTORS

DATE: October 9, 2017

TIME: 7:00 p.m.

PLACE: 2700 SW Schaeffer Rd.
West Linn, OR 97068

BOARD MEMBERS

PRESENT: David Pollack
Ken Roberts
Jim Battan
Bruce Tabor
Kay Pollack
Dana Yip

COMMITTEE MEMBERS

ABSENT: Max LaBar

OTHERS PRESENT: Carol Roberts

Call to Order

David Pollack acted as chair for the meeting and Jim Battan served as secretary. Mr. Pollack convened the meeting, noting that the meeting had been called in accordance with the bylaws and that a quorum of board members was present.

New Business

The primary focus of the meeting was to discuss the community meeting with customers to be held October 10th. Jim Battan had emailed a reminder notice to all current customers and reported that based upon RSVPs, he is expecting at least 45 attendees (13 individuals, 18 couples and 2 “maybes”). Twelve households advised they would not be attending.

The board discussed the community meeting logistics and materials to be presented. Kay Pollack had earlier distributed a draft PowerPoint presentation which was discussed and changes suggested.

The board also discussed steps to be taken to secure signed Applications and the payment of the initial membership fee from each customer. Applications will be available at the meeting and distributed by email following the meeting as well. Customers will be advised that closing of the purchase is projected to be the end of November with the membership applications and payment of fees due then. For those who do not apply and pay by the end of the month, we will follow-up with a final deadline for payment.

Approval of Loan Agreement

David Pollack had earlier distributed by email a copy of the proposed Safe Drinking Water Revolving Loan Fund Financing Contract between the Oregon Infrastructure Finance Authority of the Oregon Business Development Department and the Company. Ken Roberts communicated with Becky Bryant, our contact with the agency, regarding clarification of certain terms in the contract. The board had no further concerns or issues with the terms of the commitment. Upon motion made and seconded, the board of directors unanimously approved the agreement and authorized the President to execute and deliver the same to the State.

There being no further formal business, the meeting adjourned at 9:30 p.m.

Jim Battan, Secretary