

PMWAC Inc, (Petes Mtn Water)
Statement of Assets, Liabilities and Equity-Income Tax Basis
As of August 31, 2017

ASSETS			
CURRENT ASSETS			
Checking Acct	367.39		
USNB Chkng 3474	294.45		
TOTAL CASH		661.84	
Prepaid Expense		18,166.56	
TOTAL CURRENT ASSETS			18,828.40
 PROPERTY & EQUIPMENT			
NET PROPERTY & EQUIPMENT			
 TOTAL ASSETS			 <u><u>18,828.40</u></u>
 LIABILITIES & EQUITY			
 Member Notes Payable	 6,500.00		
TOTAL LIABILITIES			6,500.00
 OWNER EQUITY			
Member Capital		13,349.01	
YTD Profit		(1,020.61)	
TOTAL RETAINED EQUITY			
TOTAL EQUITY			12,328.40
 TOTAL LIAB. & EQUITY			 <u><u>18,828.40</u></u>

PMWAC Inc, (Petes Mtn Water)
Statement of Revenues and Expenses-Income Tax Basis
For The Eight Month Period Ended August 31, 2017

	Current Amount	Current Percent	Y-T-D Amount	Y-T-D Percent	Prior Yr %
INCOME					
TOTAL SALES					
COST OF SALES					
TOTAL COST OF SALES					
GROSS PROFIT					
OPERATING EXPENSES					
Taxes & Licenses	850.00		850.00		
Bank Charges	170.61		170.61		
TOTAL OPERATING EXPENSE	1,020.61		1,020.61		
NET OPERATING INCOME	(1,020.61)		(1,020.61)		
OTHER EXPENSES					
TOTAL OTHER EXPENSES					
NET PROFIT OR (LOSS)	(1,020.61)		(1,020.61)		